

Income and Expenditure for 2022/23

Income	£	%
Rent and service charges	7,472,559	72%
Amortisation of Social Housing Grant	1,387,004	13%
Sale of properties	205,346	2%
Interest receivable	38,126	0%
Other activities	464,568	4%
Movement in fair value of financial instruments	814,299	8%
Actuarial gains on defined benefit pension plan	-	0%
Other Finance Income	-	0%
Total Income	10,381,902	100%
Expenditure		
Management and maintenance administration costs	2,355,002	26%
Services	132,540	1%
Planned and cyclical maintenance	1,259,645	14%
Reactive maintenance	1,282,594	14%
Bad debts - rents and service charges	101,397	1%
Housing depreciation	2,088,527	23%
Other activities	379,462	4%
Interest payable	942,916	10%
Other Finance Charges	-	0%
Actuarial losses on defined benefit pension plan	467,000	5%
Total Expenditure	9,009,083	100%
Income less expenditure	1,372,819	
Maintenance		
Planned & cyclical maintenance	1,259,645	
Capitalised component expenditure	845,307	
Reactive maintenance	1,282,594	
Total maintenance and improvement spend	3,387,546	
Cash		
Income and expenditure includes non-cash items and doesn't include capital income and expenditure		
Opening cash balance	2,762,933	
Cash receipts less cash payments in year	(203,056)	
Closing cash balance	2,559,877	